

Explanation of variances – pro forma

Name of smaller authority: **NEDGING WITH NAUGHTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 4,567 | 5,459 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 5,380 | 5,478 | 98 | 1.82% | NO | | |
| 3 Total Other Receipts | 100 | 12,582 | 12,482 | 12482.00% | YES | | £12,280.68 received from CIL monies for which plans are being made for the expenditure of this. Also £174 grant was given by Babergh District Council. |
| 4 Staff Costs | 2,662 | 2,709 | 47 | 1.77% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 1,926 | 3,133 | 1,207 | 62.67% | YES | | extra payments include £47 Clerk/RFO Salary rise, £84 Broadband Increase, £850 more grant than last year given to the VH&CC and £282 spent on stamps/labels etc for the QPJ Questionnaire and the CIL questionnaire for parishioners. |
| 7 Balances Carried Forward | 5,459 | 17,677 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | Due to £12,280.68 received from Community Infrastructure Levy (CIL). Questionnaires have gone out to Parishioners and the money will be spent on some of the following: electronic traffic speed indicator, road exit mirror, grit bins, playground equipment, village signs. |
| 8 Total Cash and Short Term Investments | 0 | 17,677 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 4,366 | 4,366 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable