

Explanation of variances – pro forma

Name of smaller authority: **NEDGING WITH NAUGHTON**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 17,677 | 12,332 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 5,850 | 6,634 | 784 | 13.40% | NO | | |
| 3 Total Other Receipts | 11,158 | 5,014 | -6,144 | 55.06% | YES | | In 2022/23 the following amounts were received as extra income - £3,085 S106 grant, £2,373 more VAT refund, £700 refund from Drain Doctor |
| 4 Staff Costs | 2,969 | 3,875 | 906 | 30.52% | YES | | 2023/24 LOCAL GOVERNMENT SERVICES PAY AGREEMENT/CLERK SALARY INCREASE |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 19,384 | 9,436 | -9,948 | 51.32% | YES | | In 2022/23 extra payments as follows: £7,323,60 play equipment, £3,702 installation of play equipment |
| 7 Balances Carried Forward | 12,332 | 10,669 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 12,332 | 10,669 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 8,740 | 15,385 | 6,645 | 76.03% | YES | | 2023/24 more fixed assets as follows: £1,104 Notice Board, £218.26 Dog Litter Bin, £4,074.63 Village Welcome Gates |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable