

Explanation of variances – pro forma

Name of smaller authority: **NEDGING WITH NAUGHTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,332	10,669				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,634	7,745	1,111	16.75%	YES		Precept Request was based on the expenditure from previous year and also reserves need to be increased to come into line with the reserves policy
3 Total Other Receipts	5,014	1,002	-4,012	80.02%	YES		no CIL payments received in this financial year (last years CIL payment £4093.56)
4 Staff Costs	3,875	4,072	197	5.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,436	6,760	-2,676	28.36%	YES		There was more equipment/assets purchased last financial year i.e. Notice board £1,104 Village Welcome Gates £4074.63 & 30mph repeater signs £415.67 and only Laptop & office suite package £598.96 purchased this financial year
7 Balances Carried Forward	10,669	8,584				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,669	8,584				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	15,385	15,604	219	1.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable