

Explanation of variances – pro forma

Name of smaller authority: **NEDGING WITH NAUGHTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,669	8,584				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,745	8,520	775	10.01%	NO		
3 Total Other Receipts	1,002	606	-396	39.52%	YES		We received £329.51 less in 2025/26 on the vat refund than we did in 2024/25. Other variance was on bank interest v bank charges 2024/25 £136.32 interest payments less only 1 bank service charge = £132.07 and 2025/26 only £70.26 interest payments less 12 months of bank service charges = £19.26 so £112.81 less received from bank this year.
4 Staff Costs	4,072	4,214	142	3.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,760	6,316	-444	6.57%	NO		
7 Balances Carried Forward	8,584	7,180				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,584	7,180				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,604	15,604	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable