NEDGING WITH NAUGHTON PARISH COUNCIL
BUDGET SETTING 2025_26
Discussion and Agreement at meeting to be held on 14/01/2025

	Estimated End of Year Payments 2024-25	**Budget Setting 2025_26 @ 5% uplift**	**Budget Setting 2025_26 @ 10% uplift**
SALC - subscription	£250.93	£263.48	£ 276.02
SALC - Internal Audit	£212.40	£223.02	£ 233.64
SALC - Payroll Service	£45.60	£47.88	£ 50.16
C.A.S. Insurance	£472.98	£496.63	£ 520.28
Clerk's Salary	£4,071.60	£4,275.18	£ 4,478.76
Clerk's Travel Expenses	£143.00	£150.15	£ 157.30
Administration costs (stationery etc)	£100.00	£105.00	£ 110.00
One Suffolk - Web Hosting	£60.00	£63.00	£ 66.00
BDC - Litter & Dog Bin emptying Service (£207.00 actual fee for 3 bins)	£165.60	£173.88	£ 182.16
I.C.O	£35.00	£36.75	£ 38.50
SKY Broadband/Telephone	£545.30	£572.57	£ 599.83
Village Hall and Community Council	£1,500.00	£1,575.00	£ 1,650.00
Defibrillator Costs (electrode pads) £72.50	£87.00	£91.35	£ 79.75
Total of Identified Allowance	**£7,689.41**	**£8,073.88**	**£8,442.40**
Estimated Expenditure to 30/03/25 from Budget update	**£8,261.55**		

2024/25	
Current General Balance 14/01/25	£5,495.57
Further Income Lloyds	£10.00
Estimated VAT claim	£866.00
Further Expenditure	£1,234.20
Estimated End of Year Balance/Reserve	£5,137.37

Precept Request for 2024/25	£7,745.00	OR	Estimated Expenditure to 30/03/25			£8,261.55
Increase of 5%	£8,132.25		Increase of 5%			£8,674.63
Increase of 7.5%	£8,325.88		Increase of 7.5%			£8,881.17
Increase of 10%	£8,519.50		Increase of 10%			£9,087.71
£8,520.00 agreed request						

	2024/25	YEAR 1 2025/26	YEAR 2 2026/27	YEAR 3 2027/28	YEAR 4 2028/29	YEAR 5 2029/30
Annual Precept Request: based on 5% per year	£7,745.00	£8,132.25	£8,538.86	£8,965.81	£9,414.10	£9,884.80
LESS *'Estimated End of Year Balance/Reserve'* =					£5,131.49	5131.49
Hence additional reserve to be made-up after 4 OR 5 years					£4,282.61	£4,753.31
Therefore 'additional reserve' to be made-up each year =					£1,070.65	£950.66
Annual Precept Request: based on 5% per year + additional reserve	Over 4 Years	£9,202.90	£9,609.51	£10,036.46	£10,484.75	
	Over 5 Years	£9,082.91	£9,489.52	£9,916.47	£10,364.76	£10,835.46